

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: December 13, 2001  
Maturity Date: March 14, 2002  
CUSIP Number: 912795JK8

High Rate: 1.675% Investment Rate 1/: 1.704% Price: 99.577

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 82.49%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,478,490	\$ 12,537,470
Noncompetitive	1,362,541	1,362,541
FIMA (noncompetitive)	100,000	100,000
SUBTOTAL	25,941,031	14,000,011 2/
Federal Reserve	4,370,878	4,370,878
TOTAL	\$ 30,311,909	\$ 18,370,889

Median rate 1.640%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.600%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,941,031 / 14,000,011 = 1.85

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,116,168,000

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